

Vipul Sood & Co.

Chartered Accountants
Saraswati Bhawan, North Oak
Sanjauli Shimla HP 171006
☎0177-2842055
Mobile 9816059059

FORM NO. 10B

[See rule 17B]

AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME TAX ACT, 1961,
IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS

We have examined the balance sheet of *M/s DAV Centenary College Kotkhai Simla Himachal Pradesh*. as at 31ST March 2023 and the Income & Expenditure account for the year ended on that date, which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below :

In our opinion and to the best of our information given to us, the said accounts give a true and fair view -

- (i) In the case of the balance sheet, of the state of affairs of the above named trust as at 31.03.2023 and
- (ii) In the case of the Income & Expenditure account, of the excess of expenditure over Income of its accounting year ending on 31.03.2023

The prescribed particulars are annexed hereto.

For Vipul Sood & Co. (Firm No. 094726)
Chartered Accountants

Vipul Sood (M. No. 094726)
Prop.
UDIN: 23094726BGWDDW5626



Shimla
16.06.2023

ANNEXURE STATEMENT OF PARTICULARS

1. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

Rs. 2,05,63,771

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year. Nil
2. Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year Nil
3. Amount of income accumulated or set apart / finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust Wholly/ in part only for such purposes Nil
4. Amount of income eligible for exemption under section 11(1)(c)(Give details) Nil
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) Not Applicable
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof Nil
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year
 - (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or Nil
 - (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or Nil
 - (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? If so, details thereof Nil



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the *trust/institution was lent, or continued to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any No
2. Whether any land, building or other property of the *trust/institution was made, or continued to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any No
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details No
4. Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any No
5. Whether any share, security, or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid No
6. Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year to any such person? If so, the details thereof together with the consideration received No
7. Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. No
8. Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details No

III. INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and Address of the concern	Where a concern is a company, number and class of shares held	Nominal value of the Investment	Income from the Investment	Whether the amount in Col. 4 exceeded 5 percent of the capital of the concern during the previous year - Say Yes/ No
1	2	3	4	5	6
Nil	Nil	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil	Nil

For Vipul Sood & Co. (FRN 0149/2006)
Chartered Accountants

Vipul Sood (M. No. 094726)

Prop.

UDIN: 23094726BGM500445626

Shimla
30.07.2023

Revenue Expenditure

Capital Expenditure

Total(Rs.)

Less Depreciation

Less Expenses Booked but Not paid during FY 22-23

Add Expenses Booked during FY 21-22 but paid during FY 22-23

Total Amount Applied

Calculation of Receipts

Revenue Receipts

Capital Receipts

Total Income

22,890,971.68

328,034.00

23,219,005.68

1,230,791.00

2,124.00

36,467.00

22,022,557.68

20,563,771.00

20,563,771.00

As per New provisions of section 12A amount applied cannot be greater than Income of the Institution hence amount applied is taken as 2,05,63,771/-



PART B - ANNEXURE B

D.A.V. (Please Specify Institution Name)

Address

Balance Sheet as at 31 March, 2023

Previous Year	Liabilities	Schedule No.	Current Year	Previous Year	Assets	Schedule No.	Current Year
(52,792,854.56)	Capital Fund	1	(65,120,095.24)	11,733,177.97	Fixed Assets	7	10,500,077.24
1,729,735.62	Reserve & Surplus	2	1,729,735.62	-	Investments	8	-
-	Secured Loans	3	-	4,308,503.47	Current Assets Loans & Advances	9	6,250,263.52
47,213,721.00	Unsecured Loans	4	50,692,924.00	-			
256,285.00	Security Deposits	5	277,285.00				
29,634,834.38	Current Liabilities	6	29,600,491.38				
16,041,681.44	Total		17,180,340.76	16,041,681.44	Total		17,180,340.76

For Vipul sood & Co. (FRN014972N)
Chartered Accountants

(Partner / Proprietor)
Membership No.(094726)
Place: SHIMLA
Date:16/06/2023
UDIN: 23094726BGWDOW5626



[Signature]
Accountant

[Signature]
Principal / Manager / Vice Chairman
DAV Centenary College
Kotkhai, Shimla (H.P.)

PART B - ANNEXURE B

D.A.V. (Please Specify Institution Name)			
Address			
Receipts & Payments Account as at 31 March, 2023			
Receipts	Current Year	Payments	Current Year
Opening Balance		Purchase of Paper	
Cash in Hand		Purchase of Text Books from DAV CMC Publication Division	
Bank Balances	5966	Purchase of Text Books from others	
Fixed Deposits	2275191.83	Other Purchases	
Fees / Sales	1423033	Publication of Students World and Aryan Heritage	
Other Income	19140738	Purchase of Audio CD	
Proceeds from Sale of Assets		Printing of Text Books	
Loans & Advances Repaid Back	3479203	Packing & Forwarding	
Other Receipts	46124	Others	
		Establishment	21140375
		Administration Charges and Grant To Institutions	119892
		Rent, Rates & Taxes	
		Utilities	38723
		Communication Expenses	19151
		Travelling and Conveyance	
		Welfare, Entertainment and Other Recreational Activities	43792
		Stationery and Supplies	17704
		Membership and Subscription	5665
		Advertisements	
		Insurance	
		Vehicle Maintenance Charges	
		Lab Maintenance and Running Expenses	
		Maintenance Expenses	145705
		Interest Paid on Loans	
		Legal, Professional, House Keeping and Agency Charges	
		Audit Fees	
		Assistance	6500
		Purchase of Assets	328034
		Loans and Advances Paid	17000
		Deposits Given	
		Other Payments	258796.95
		Closing Balance	
		Cash in Hand	5966
		Bank Balances	4222951.88
		Fixed Deposits	
	26,370,255.83		26,370,255.83

As Per Our Report On Even Date
For Vipul sood & Co.(FRN01972N)
Chartered Accountants

Dav College kotkhai

(Partner / Proprietor)
Membership No. (094726)
Place : Shimla
Date: 16/06/2023
UDIN: 23094726BGWDOW5826

SHIMLA

Accountant

Principal / Manager / Vice Chairman

Principal
DAV Centenary College
Kotkhai, Shimla (H.P.)

D.A.V. (Please Specify Institution Name)									
Address									
Income & Expenditure Account for the Year Ending 31 March, 2023									
Previous Year	Expenditure	Schedule No.	Current Year	Previous Year	Income	Schedule No.	Current Year		
	Opening Stock								
	Purchase of Paper		-	329,495.00	Fees / Sales	10	1,423,033.00		
	Purchase of Text Books from DAV CMC Publication Division		-	17,501,448.00	Other Income	11	19,140,738.00		
	Purchase of Text Books from others		-						
	Other Purchases		-		Closing Stock				
	Publication of Students World and Aryan Heritage		-						
	Purchase of Audio CD		-						
	Printing of Text Books		-						
	Packing & Forwarding		-						
	Others		-						
21,763,599.00	Establishment	12	21,140,375.00						
524,201.00	Administration Charges and Grant To Institutions	13	119,892.00						
-	Rent, Rates & Taxes	14	-						
58,530.00	Utilities	15	38,723.00						
29,778.00	Communication Expenses	16	19,151.00						
-	Travelling and Conveyance	17	-						
119,000.00	Welfare, Entertainment and Other Recreational Activities	18	43,792.00						
23,234.00	Stationery and Supplies	19	17,704.00						
9,589.00	Membership and Subscription	20	5,665.00						
-	Advertisements	21	-						
-	Insurance	22	-						
-	Vehicle Maintenance Charges	23	-						
-	Lab Maintenance and Running Expenses	24A	-						
1,020,163.00	Maintenance Expenses	24B	145,705.00						
-	Interest Paid on Loans	25	-						
-	Legal, Professional, House Keeping and Agency Charges	26	-						
26,550.00	Audit Fees	27	-						
26,000.00	Assistance	28	6,500.00						
-	Depreciation	7	1,131,134.73						
58,554.00	Other Expenses	29	222,329.95						
-	Expenses of Exceptional Nature	30	-						
174,158.00	Prior Period Expenses	31	-						
(6,002,413.00)	Surplus/ (-)Deficit Transferred to Capital Fund		(2,327,200.68)						
17,830,943.00	Total		20,563,771.00	17,830,943.00	Total		20,563,771.00		

As Per Our Report On Even Date
For Vipul sood & Co. (FRN 04972N)
Chartered Accountants

(Partner / Proprietor)
Membership No.(094726)
Place: Shimla
Date: 16/06/2023
UDIN: 23094726BGWDOW5626



[Signature]
Accountant

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Principal
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DAV Centenary College
Kotkhai, Shimla (H.P.)